

**HSBC Collective Investment Trust -
HSBC US Dynamic Opportunities Equity Fund
滙豐集合投資信託 – 滙豐美國動態機遇股票基金**

April 2025 2025年4月

► This statement provides you with key information about the HSBC US Dynamic Opportunities Equity Fund

本概要提供有關滙豐美國動態機遇股票基金的重要資料

► This statement is part of the offering document

本概要是銷售文件的一部分

► You should not invest in this product based on this statement alone

投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Hong Kong) Limited / 滙豐投資基金（香港）有限公司
Investment adviser 投資顧問	HSBC Global Asset Management (Hong Kong) Limited (Internal delegation, HK) / 滙豐環球投資管理（香港）有限公司（內部委託，香港）
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited / 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 進行交易	Daily on every dealing day, i.e. each Business Day / 每一個交易日，即各營業日
Base currency 基本貨幣	US Dollar ("USD") / 美元（「美元」）
Ongoing charges over a year 全年經常性開支比率	Class AC - USD / AC類 - 美元 1.63%^ Class AC - HKD / AC類 - 港元 1.63%^ Class AC - SGD / AC類 - 坡元 1.68%^ Class AMFLX - USD / AMFLX類 - 美元 1.63%^ Class AMFLX - HKD / AMFLX類 - 港元 1.63%^ Class AMFLXH - AUD / AMFLXH類 - 澳元 1.68%^ Class AMFLXH - CAD / AMFLXH類 - 加元 1.68%^ Class AMFLXH - EUR / AMFLXH類 - 歐元 1.68%^ Class AMFLXH - GBP / AMFLXH類 - 英鎊 1.68%^ Class AMFLXH - JPY / AMFLXH類 - 日圓 1.68%^ Class AMFLXH - RMB / AMFLXH類 - 人民幣 1.68%^ Class AMFLXH - SGD / AMFLXH類 - 坡元 1.68%^
Dividend policy 股息政策	Class AC-USD / Class AC- HKD/ Class AC- SGD: No dividends will be declared or paid / AC類-美元 / AC類 - 港元 / AC類 - 坡元：不宣派或派付任何股息 Class AMFLX - USD / AMFLX - HKD / AMFLXH - AUD / AMFLXH - CAD / AMFLXH - EUR / AMFLXH - GBP / Class AMFLXH - JPY / Class AMFLXH - NZD / AMFLXH - RMB / Class AMFLXH - SGD are flexible payout classes. Flexible payout share classes pay out an amount which is not based on investment income or estimated yield of the Sub-Fund. Instead, for these flexible payout classes, the Manager aims to announce payouts monthly on a discretionary basis with reference to (i) the long-term expected income and net capital gains (both realised and unrealised) of the Sub-Fund's underlying portfolio ("Expected Return"); and (ii) (for currency hedged share classes only) an estimate of the interest rate carry (which could be positive or negative) and which is based upon the interest rate differential between the Sub-Fund's base currency and the reference currency of the Class. If declared, payout will be paid monthly. Payout may be paid out of the capital or effectively out of capital of the relevant Class. Payment out of capital or effectively out of capital may result in an immediate reduction of the Net Asset Value of the relevant Class. [#] AMFLX類 - 美元 / AMFLX類 - 港元 / AMFLXH類 - 澳元 / AMFLXH類 - 加元 / AMFLXH類 - 歐元 / AMFLXH類 - 英鎊 / AMFLXH類 - 日圓 / AMFLXH類 - 紐元 / AMFLXH類 - 人民幣 / AMFLXH類 - 坡元為靈活派付類別。靈活派付類別支付的金額並非基於本附屬基金的投資收入或估計收益。對於靈活派付股份，經理人旨在按酌情基準參考(i)本附屬基金相關投資組合長期預期收入及資本淨收益（已變現及未變現）（「預期回報」）；及(ii)（僅就貨幣對沖股份類別而言）根據本附屬基金的基本貨幣與類別參考貨幣之間的利率差額而估計的利差（可以是正數或負數）後宣佈每月派付。如宣佈，派付將會每月派發。派付可從相關類別的資本或實際上從相關類別的資本中支付。從資本或實際上從資本中支付派付，可能導致相關類別的資產淨值即時減少。 [#]
Financial year end 財政年度終結日	31 March / 3月31日

Minimum investment (initial and subsequent) 最低認購額 (首次及其後投資額) / Minimum holding 最低持有額 / Minimum redemption 最低贖回額	Class A – USD1,000 HKD10,000 AUD1,500 CAD1,000 EUR850 GBP650 JPY160,000 NZD1,500 RMB10,000 SGD1,000 A 類 – 1,000 美元 10,000 港元 1,500 澳元 1,000 加元 850 歐元 650 英鎊 160,000 日圓 1,500 紐元 人民幣 10,000 元 1,000 坡元
<p>[^] The figure is an estimate only (as the Sub-Fund is newly set up) and represents the sum of the estimated ongoing expenses chargeable to the Unit Class of the Sub-Fund expressed as a percentage of the estimated average net asset value of the Unit Class. This figure may vary from year to year. The actual figure may be different from the estimated figure. 此僅為估計數字 (因為本附屬基金為新成立)，指可向本附屬基金單位類別收取的估計經常性開支總額，並以單位類別的估計平均資產淨值的百分比表示。此數字每年均可能有所變動。實際數字可能有別於估計數字。</p> <p># The Manager may at its discretion pay dividend out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund (resulting in an increase in distributable income for the payment of dividends by the Sub-Fund), and thereby effectively pay distributions out of capital of the Sub-Fund. 經理人可酌情決定從總收入撥付股息，同時從本附屬基金的資本中扣除/支付本附屬基金的全部或部分費用及支出 (導致可供本附屬基金支付股息的可分派收入增加)，因此實際上從本附屬基金的資本中支付股息。</p>	

What is this product? 本附屬基金是甚麼產品?

HSBC US Dynamic Opportunities Equity Fund is constituted in the form of a unit trust. It is a sub-fund (the “**Sub-Fund**”) of an umbrella fund, HSBC Collective Investment Trust (the “**Fund**”).

滙豐美國動態機遇股票基金以單位信託基金形式組成。上述基金屬傘子基金 — 滙豐集合投資信託 (「**本基金**」) 的附屬基金 (「**附屬基金**」)。

Objectives and Investment Strategy 目標及投資策略

Investment Objective 投資目標:

The Sub-Fund aims to provide long term total return by investing in a portfolio of equities.

本附屬基金的目標是透過投資於股票投資組合，以提供長期總回報。

Investment Policy 投資政策:

The Sub-Fund will invest, in normal market conditions, at least 70% of its net asset value in equity securities or equity equivalent securities (including, but not limited to, American Depositary Receipts, Global Depositary Receipts and non-voting depositary receipts which will not embed a derivative and/or be leveraged) of companies incorporated in the US, or with official listing on a stock exchange in the US, as well as companies which carry out a preponderant part of their economic activities in the US. The Sub-Fund may invest its remaining net asset value in other assets including equities and equity equivalent securities of other companies, bonds, money market instruments, cash instruments, cash and collective investment schemes (“**Underlying Funds**”) including unlisted REITs.

在正常市況下，本附屬基金將把其資產淨值至少 70% 投資於在美國註冊成立，或並在美國的證券交易所正式上市的公司，以及在美國進行大部分經濟活動的公司之股票證券或等同股票的證券 (包括但不限於美國預託證券、環球預託證券以及將不會嵌入衍生工具及 / 或槓桿化的無投票權預託證券)。本附屬基金可能把其餘資產淨值投資於其他資產，包括其他公司的股票及等同股票的證券、債券、貨幣市場工具、現金工具、現金及集合投資計劃 (「**相關基金**」) (包括非上市 REITs)。

The Sub-Fund normally invests across a range of market capitalisations without any capitalisation restriction.

由於不設任何市值限制，本附屬基金一般投資於一系列具有不同市值的證券。

The Sub-Fund will invest less than 20% of its net asset value in listed/unlisted REITs.

本附屬基金將其資產淨值少於 20% 投資於上市 / 非上市 REITs。

The Sub-Fund may also invest in financial derivative instruments (including embedded financial derivatives) for investment and hedging purposes, subject to the applicable investment restrictions.

本附屬基金亦可根據適用的投資限制投資於金融衍生工具 (包括嵌入式金融衍生工具) 作投資及對沖目的。

The Sub-Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本附屬基金可訂立證券借出交易，最多達其淨資產的 29%，但預期不會超過 25%。

The Manager will not enter into Repurchase Transactions or Reverse Repurchase Transactions or similar OTC transactions in respect of the Sub-Fund.

經理人將不會就本附屬基金訂立購回交易或反向購回交易或類似的場外交易。

Investment Strategy 投資策略:

The Investment Adviser uses systematic investment process to identify equity securities based on a variety of attributes which are considered to contribute positively to return, such as: valuation, risk level, overall quality, size, price trends, market trends, corporate earnings and corporate actions.

投資顧問使用系統化投資過程，根據多項被視為對回報有正面貢獻的屬性以識別股票證券，例如：估值、風險水平、整體質素、規模、價格趨勢、市場趨勢、企業盈利及企業行動。

The attributes are proprietary to the Investment Adviser and subject to ongoing research and may change over time as new attributes are identified.

屬性為投資顧問專有，並須持續進行研究，且可能因新屬性被發掘而隨著時間改變。

The Investment Adviser then constructs a portfolio using identified equity securities with such attributes to maximise the portfolio's aggregate exposure to these attributes whilst aiming to minimise unrewarded or under-rewarded risk.

投資顧問其後使用已識別具有該等屬性的股票證券來構建投資組合，以盡量提高投資組合對該等屬性的總計投資水平，同時盡量降低不獲回報或回報偏低的風險。

Use of derivatives 衍生工具的使用

- ▶ The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.
本附屬基金衍生工具的淨投資比例範圍最高可達本附屬基金資產淨值的50%。

What are the Key Risks? 本附屬基金有哪些主要風險？

Investments involve risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk and volatility risk 投資風險及波動風險

- ▶ The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
本附屬基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本附屬基金的投資可能會蒙受虧損。概不保證可償還本金。
- ▶ The Sub-Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.
本附屬基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

General liquidity risk 一般流動性風險

- ▶ The Sub-Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Sub-Fund. The Sub-Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.
本附屬基金的投資組合將承受流動性風險—意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本附屬基金）的特殊市況時，此風險便較大。本附屬基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

General equity market risk 一般股票市場風險

- ▶ The Sub-Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).
本附屬基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

Geographical concentration risk 地域集中風險

- ▶ The Sub-Fund's investments are concentrated in the US. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
本附屬基金集中投資於美國。本附屬基金的價值可能比具有更廣泛投資組合的基金更反覆波動。
- ▶ Further, the value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the US.
此外，本附屬基金的價值可能較容易受到影響美國的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

Sector concentration risk 界別集中風險

- ▶ The Sub-Fund's investments may be concentrated in specific industry sectors from time to time. The value of the Sub-Fund may be more volatile than that of a sub-fund having a more diverse portfolio of investments.
本附屬基金的投資可能不時集中於特定的行業。本附屬基金的價值可能比具有更廣泛投資組合的附屬基金更反覆波動。

Risk in connection with the investment strategy 與投資策略有關的風險

- ▶ The systematic investment process to identify equity securities based on a variety of attributes which are considered to contribute positively to return may not achieve the desired results under all circumstances and market conditions. For example, securities that have previously been identified with strong valuation and/or overall quality attributes may not continue to be good value and/or quality companies and that the returns of such securities may be less than returns on other styles of investing. Also, price trends and market trends can turn quickly, and securities and/or markets that previously have exhibited positive trend may not experience continued trend.
根據多項被視為對回報有正面貢獻的屬性以識別股票證券的系統化投資過程，未必在所有情況及市況下均能實現理想的業績。例如，先前被識別為具有較高估值及 / 或整體質素屬性的證券可能不再是具有良好價值及 / 或質素的公司，且該等證券的回報可能低於其他投資風格的回報。此外，價格趨勢及市場趨勢可能會迅速轉變，而先前呈現正面趨勢的證券及 / 或市場可能不會持續出現有關趨勢。

Risk associated with small/mid-capitalisation companies 與中小型公司有關的風險

- ▶ The stock of small/mid-capitalisation companies may be exposed to greater liquidity risk, be more volatile and be more sensitive to adverse economic developments than those of larger capitalisation companies in general.
一般而言，相比較大型公司，中小型公司的股票可能承受較高的流動性風險、較為波動及對經濟的不利發展較為敏感。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Sub-Fund leading to a higher risk of significant loss by the Sub-Fund.
使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本附屬基金對衍生工具的投資金額，令本附屬基金遭受重大損失的風險增加。

Currency risk 貨幣風險

- ▶ Underlying investments of the Sub-Fund may be denominated in currencies other than the Base Currency of the Sub-Fund and the Class of Units may be designated in a currency other than the Base Currency of the Sub-Fund.
本附屬基金的相關投資可能以本附屬基金的基本貨幣以外的貨幣計價，及單位類別可能被指定本附屬基金的基本貨幣以外的貨幣。
- ▶ Where the currency of the underlying assets differs to the currency used to quote a Unit's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies or, in the case of Currency Hedged Unit Classes, between the currency of the underlying assets and the Base Currency.
若相關資產的貨幣有別於用作單位報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間（或如屬貨幣對沖單位類別，則為相關資產的貨幣與基本貨幣之間）的匯率波動而受到不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.
除其他政治和經濟事件外，匯率可能受匯率管制的變動所影響。

Risk associated with flexible pay-out classes 與靈活派付股份類別相關的風險

- ▶ This Flexible Pay-Out classes deliberately pay out of net capital gains (both realised and unrealised). In addition, this Flexible Pay-Out class will pay out of capital (or effectively out of capital) to the extent that:
此靈活派付類別刻意從淨資本收益（已變現及未變現）作出派付。此外，此靈活派付類別將按以下基準從資本中（或實際上從資本中）派付：
 - i. fees and expenses and taxes are charged to capital;
費用和開支及稅項乃從資本扣除；
 - ii. short-medium term market cycles result in performance temporarily falling short of the Expected Return (which is a long-term forecast). In this regard, where an investor's investment horizon is shorter than the Expected Return's time horizon, it may lead to them realising their investment during such a period. This would result in the return of their investment suffering from both (a) the return falling short of the Expected Return; and (b) erosion of capital due to both (i) and (ii); and
短至中期的市場週期導致表現暫時低於預期回報（屬一項長期預測）。就此而言，倘若投資者的投資期限短於預期回報的投資期限，則可能導致彼等在此期間變現其投資，因而導致其投資回報同時受到(a)回報低於預期回報；及(b)因(i)及(ii)項產生的資本蠶食之影響；及
 - iii. the actual long term performance is less than the Expected Return.
實際長期表現低於預期回報。
- ▶ Consequently, this Flexible Pay-Out class may pay out of capital over a prolonged or indefinite period. Paying-out of capital represents a withdrawal of investors' initial investment. This may result in a substantial erosion of an investor's initial investment over the long term. Over the very long term an investor's initial investment may be nearly, or even completely, exhausted.
因此，此靈活派付類別可能長期或無限期從資本中作出派付。從資本中派付代表投資者從當初投資中提取。這可能導致投資者的初始投資在長期內被大幅蠶食。非常長遠而言，投資者的初始投資可能幾乎甚至完全耗盡。

Risk associated with distribution out of/effectively out of capital 與從資本中 / 實際從資本中作出分派相關的風險

- ▶ Dividends may be paid out of capital or effectively out of capital which represents a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of dividends may result in an immediate reduction in the net asset value per unit of the Class.
股息可能從資本中或實際上從資本中撥付，即代表從投資者的原本投資中獲付還或提取部分金額或從該原本投資應佔的任何資本收益中獲付還或提取金額。任何股息的撥付可能導致該類別的每單位資產淨值即時減少。

Risk of Portfolio Currency Hedged Classes 投資組合貨幣對沖類別的風險

- ▶ Portfolio Currency Hedged Unit Classes seek to minimise the effect of currency fluctuations between the Class Currency of a Unit Class and the Base Currency of the relevant Sub-Fund such that the price in the Class Currency moves similarly to the price in the Base Currency.
投資組合貨幣對沖單位類別旨在將單位類別的類別貨幣與有關本附屬基金的基本貨幣之間的匯率波動影響降至最低，即類別貨幣的價格與基本貨幣的價格走勢相若。
- ▶ Portfolio Currency Hedged Unit Classes are not recommended for investors who are seeking a return in a currency other than the Class Currency of the Class. Investors that do not follow this recommendation should be aware that they may be exposed to higher currency risks and may suffer material losses as a result of exchange rate fluctuations between the Class Currency of the Class and the currency they are seeking a return in.
對尋求回報以類別的類別貨幣以外之貨幣計算的投資者而言，不建議彼等投資於投資組合貨幣對沖單位類別。不跟隨此建議的投資者應知悉，

彼等或會因類別的類別貨幣與其所尋求的回報貨幣之間的匯率波動，而承受較高的貨幣風險及可能蒙受重大損失。

RMB denominated Class risk 人民幣計價類別的風險

Investors investing in RMB denominated class 投資於人民幣計價類別的投資者

- ▶ The Sub-Fund offers RMB denominated Unit Classes. Subscriptions and redemptions for the Sub-Fund may involve conversion of currency from/into RMB. Currency conversion will be conducted at the applicable exchange rate and subject to the applicable spread.

本附屬基金提供人民幣計價單位類別。認購及贖回本附屬基金可能涉及某貨幣與人民幣之間的兌換。貨幣兌換將按適用匯率進行並須承擔適用的差價。

- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. The Sub-Fund's payment of redemption proceeds or dividends may be delayed in the event that there is insufficient RMB available to it. Further, although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

人民幣目前不可自由兌換並面臨外匯管制政策及限制。倘若無法獲得充足的人民幣，本附屬基金可能延遲支付贖回款項或股息。此外，儘管離岸人民幣（CNH）和在岸人民幣（CNY）是相同的貨幣，但它們的匯率不同。離岸人民幣與在岸人民幣之間的任何差異都可能對投資者產生不利影響。

Non-RMB investors investing in RMB Currency Hedged Unit Class 投資於人民幣貨幣對沖單位類別的非人民幣投資者

- ▶ For investors with a non-RMB Home Currency who invest in RMB Currency Hedged Unit Classes, they will be exposed to the RMB and any associated foreign exchange risk. RMB Currency Hedged Unit Classes are not recommended for such investors. There is no guarantee that the value of RMB against the investor's Home Currency will not depreciate. Any depreciation of RMB could adversely affect the value of such investors' investment in RMB Currency Hedged Unit Classes.

對於本國貨幣並非人民幣但投資人民幣貨幣對沖單位類別的投資者而言，其將面臨人民幣及任何相關外匯風險。不建議此類投資者投資人民幣貨幣對沖單位類別。概不保證人民幣兌投資者本國貨幣的價值不會貶值。人民幣貶值可能會對此類投資者於人民幣貨幣對沖單位類別的投資價值造成不利影響。

How has the Sub-Fund performed? 本附屬基金過往的業績表現如何？

- ▶ Past performance is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ There is insufficient data to provide a useful indication of past performance to investors. 沒有足夠數據用作向投資者提供過往表現之有用指標。
- ▶ Sub-Fund launch date: 29 April 2025
本附屬基金發行日：2025年4月29日
- ▶ AMFLX-USD launch date: 29 April 2025
AMFLX 類 - 美元發行日：2025年4月29日
- ▶ AMFLX-USD is a Unit Class open for investment by Hong Kong retail investors and denominated in US Dollars.
AMFLX 類 - 美元乃開放予香港零售投資者投資及以美元計價的單位類別。

Is there any guarantee? 本附屬基金有否提供保證？

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

本附屬基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本附屬基金涉及哪些費用？

► Charges which may be payable by you 認購本附屬基金時閣下或須支付的費用

You may have to pay the following fees when you purchase the Sub-Fund.

閣下購買本附屬基金時可能須要支付以下費用。

Fees 費用	What you pay 你須支付
Subscription fee 認購費	Up to 4.50% of the total subscription amount** 最高達總認購額的4.50%**
Switching fee 轉換費	Up to 1.0% of the switch-out proceeds** 最高達轉出所得款項的1.0%**
Redemption fee 贖回費	Nil** 無**

* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Sub-Fund caused by the transactions. Please refer to the offering document for detail.

為減輕交易可能對本附屬基金造成的不利影響，你可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

► Ongoing fees payable by the Sub-Fund 本附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本附屬基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value) 年率（以資產淨值之%）
Management fee 管理費	1.30%#
Trustee fee 受託人費用	0.07%#
Performance fee 表現費	Not applicable 不適用
Administrative fee 行政費	Not applicable 不適用
Hedging fee payable to the Manager 應支付予經理人的對沖費	Hedged classes: Up to 0.10% per annum of the Net Asset Value of the relevant Class 對沖類別：最高達相關類別資產淨值的 0.10% 年率 Non-hedged classes: Nil 非對沖類別：無

The fees and charges may also be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investors. Please refer to the offering document for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。詳情請參閱銷售文件。

► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Sub-Fund.

閣下買賣本附屬基金時可能須要支付其他費用。

Additional information 其他資料

- ▶ You generally buy and redeem units at the Sub-Fund's next-determined subscription price and redemption price with reference to the net asset value after the intermediaries receive your request in good order on or before 4:00pm (HK Time), being the dealing cut-off time.
一般而言，閣下認購及贖回本附屬基金單位的價格，是在中介人於香港時間下午4時或之前（即交易截止時間）收到閣下的完整指示後，參照資產淨值而釐定的下一個認購價及贖回價。
- ▶ Intermediaries who sell the Sub-Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.
銷售本附屬基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- ▶ Investors may obtain the past performance information of other unit Classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
投資者可瀏覽 www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）以取得向香港投資者發售的其他單位類別的往績表現資料。
- ▶ The net asset value of the Sub-Fund is calculated and the price of the Sub-Fund is published on each dealing day. The Sub-Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
本附屬基金的資產淨值及價格均於每個交易日計算及刊登。本附屬基金價格刊登於www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。
- ▶ The composition of the latest dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) (if any) for the last 12 months is available from the Manager on request and on the website www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).
過去12個月的最近期股息之構成（即是有關從(i)可供分派淨收入及(ii)資本撥付的相對款項）（如有）資料可向經理人索取，並載於網站www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。

Important 重要資料

- ▶ If you are in doubt, you should seek professional advice.
閣下如有疑問，請應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
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